

# ROCCO HUANG

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## **Current Positions**

08/2010 – Present, Assistant Professor of Finance (Tenure Track), *Michigan State University, Eli Broad College of Business*

09/2008 – Present, Fellow, *Wharton Financial Institutions Center, University of Pennsylvania*

05/2011 – Present, Consultant, *Federal Reserve Bank of Cleveland, Research Department*

## **Previous Positions**

09/2007 – 08/2010, Research Economist, *Federal Reserve Bank of Philadelphia*

06/2007 – 09/2007, Consultant, *European Central Bank, Financial Research Division*

03/2007 – 06/2007, Visiting Economist, *Deutsche Bundesbank, Banking and Financial Supervision*

09/2004 – 12/2006, Consultant, *World Bank, Financial Sector Operations and Policy Department*

## **Education Background**

Ph.D. Finance (2007), University of Amsterdam (Main advisor: Stijn Claessens)

M.Phil. Economics (2003), University of Cambridge

B.A. Economics (2002), Nankai University (China)

## **Research Areas:**

Corporate Finance, Financial Intermediation

## **Peer-Reviewed Publication**

Internal Capital Markets and Corporate Politics in a Banking Group (with Z. Sautner and M. Cremers)  
*Review of Financial Studies* 24(2):358-401 (February 2011)

The Dark Side of Bank Wholesale Funding (with L. Ratnovski)  
*Journal of Financial Intermediation* 20(2):248-63 (April 2011)

Evaluating the Real Effect of Bank Branching Deregulation: Comparing Contiguous Counties Across U.S. State Borders, *Journal of Financial Economics* 87(3):678-705 (March 2008)

Tolerance of Uncertainty and the Growth of Informationally Opaque Industries,  
*Journal of Development Economics* 87(2): 333-53 (October 2008)

Distance and Trade: Disentangling Unfamiliarity Effects and Transport Costs Effects,  
*European Economic Review* 51(1):161-81 (January 2007)

### **Completed Working Papers (available on [SSRN](#))**

Creditor Control of Free Cash Flow

How Committed Are Bank Lines of Credit? Evidence from the Subprime Mortgage Crisis

The Effect of Monetary Tightening on Local Banks  
(requested for revision at *Journal of Money, Credit and Banking*)

### **Work in Progress**

Investment, Internal Funding, and the Maturity Structure of Ship Charter Contracts

Product Market Relation Risk and Expected Stock Returns

The Cross-Section of Bank Stock Returns

### **Teaching**

Undergraduate Advanced Corporate Finance (Core Course, Case-Based) (Spring 2011, 2012)

Ph.D. Corporate Finance (Spring 2013)

### **Professional Service**

**Ad Hoc Reviewer for Academic Journals:** American Economic Journal -Applied Economics, Bulletin of Economic Research, Canadian Journal of Economics, Emerging Market Finance and Trade, European Economic Review, Journal of Banking and Finance, Journal of Development Economics, Journal of Economic Growth, Journal of Economic Integration, Journal of European Economic Association, Journal of Financial Intermediation, Journal of Financial Services Research, Journal of International Business Studies, Journal of International Economics, Journal of Monetary Economics, Journal of Money, Credit and Banking, Journal of the Royal Statistical Society, Quarterly Journal of Economics and Finance

**Conference Program Committees:** FMA Annual Meetings (2007-2011) FMA European Meetings (2007-2010), European Finance Association Meeting (2008-2011), Southern Finance Association Meeting (2009), Northern Finance Association Meeting (2009), Eastern Finance Association Meeting (2010)

**Award/Honor:** [European Central Bank Lamfalussy Fellowship](#) (2007)

### **References**

Available upon request